

# Terrace Brook HOA Newsletter

Fall 2010



## Message from the Developer:

As most of you know, Taylor Morrison is no longer marketing new homes in Terrace Brook. Taylor Morrison had a contractual obligation to purchase more lots from us in July, but they did not meet that obligation. We negotiated with them for several weeks, but all of their proposals involved building less expensive homes than they had been building. We have been pleased with the product that Taylor Morrison built in Terrace Brook. The new product they proposed would not have met those same expectations.

We own 42 vacant lots. 9 of those lots are in the front of the community and are reserved for future models. The remaining 33 are in Sections 2 and 3. We also own land for around 140 additional lots. The turbulence in the economy has severely impacted home sales throughout Houston. That said, Houston is one of the healthiest home markets in the United States. As the economy improves, we expect well-located, quality communities like Terrace Brook to be among the first to see new housing demand. Based on those factors, we have chosen to wait for the "right" building program, instead of a "fire-sale" for the lots in Terrace Brook. We hope the residents of Terrace Brook will appreciate this approach and continue to show the pride and interest in their neighborhood that we have seen growing over the last few years. If you were looking for a new home, wouldn't you want an established community like Terrace Brook, instead of a new one in Katy?

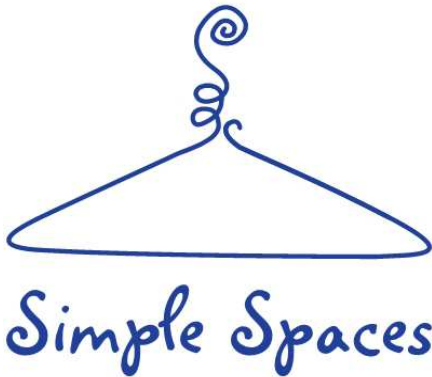
We hope this information is useful and answers the questions that many will have.

*Do you have a local business who would like to advertise through the newsletter? Contact the newsletter committee through Terrace Brook's website: [www.terracebrookhoa.com](http://www.terracebrookhoa.com) and we'll get you in for free!*

**Halloween is this Sunday, October 31, 2010.**

Need organizational help?

Are your garage, kitchen, closets, and/or office a mess? Need some help getting it organized? Need some help getting your home ready for Christmas - clearing the clutter or getting it ready for guests? You are in luck - Terrace Brook has a professional organizer right here in the neighborhood!



[www.simplespacestexas.com](http://www.simplespacestexas.com)



Trick-or-Treaters should be expected from 6pm until 8:30pm. If you are not interested in having trick-or-treaters, please leave your porch light off.

## Holidays in Terrace Brook

Please remember that Terrace Brook has it's own holiday yard contest. Contest judging will occur on Sunday, December 12, so please be ready by then! We've seen some awesome displays in the past, and look forward to seeing how creative you are this year!

